

Business Auto

Motor vehicle expenses (Business)

Allocation of expenses	Fiscal period		%	Amount	CCA	Terminal Loss	Recapture	Owned by business?
	Start	End						
T2125#1:Read & Write Cons	2016/01/01	2016/12/31	100	1,396.21	1,116.23			Yes
								No

Chart A - Motor vehicle expenses

Description of automobile 2013 Car

Enter the kilometers you drove in the tax year to earn business income 8,412 1
 Enter the total kilometers you drove in the tax year 34,975 2

	Taxable		Non Eligible	Total	
	GST	HST			
Fuel and oil			2,582 12	2,582 12	3
Interest (see Chart B)			597 89	597 89	4
Insurance			779 00	779 00	5
License and registration			49 87	49 87	6
Maintenance and repairs			458 63	458 63	7
Leasing (See Chart D)					8
Other expenses (specify)					9
					10
Total motor vehicle expenses			4,467 51	4,467 51	11
Business use part: Multiply line 11 by <u>24.05</u> %			1,074 50	1,074 50	12
Business parking fees			321 71	321 71	13
Supplementary business insurance					14
Allowable motor vehicle expenses			1,396 21	1,396 21	15

Chart B - Available interest expense for passenger vehicle

Date interest payments commenced 2013/02/15
 Date interest payments terminated 2017/02/15
 Total interest payable (accrual method) or paid (cash method) in the fiscal period 597.89 (A)
 The number of days in the fiscal period for which interest was payable (accrual method) or paid (cash method) 366 x 10.00 = 3,660.00 (B)
Available interest expense (amount A or B, whichever is less) (enter this amount on line 4 of Chart A above) 597.89

Chart C - Capital Cost Allowance for motor vehicles

Class 10.1
 Date acquired 2013/02/15
 Cost of vehicle (previous year) 35,000.00
 UCC at the beginning of the year 15,470.00
 Prior year GST/HST and PST rebates _____
 Current year acquisitions _____
 Cost of vehicle before taxes _____
 Lesser of cost and \$30,000 _____
 Trade-in value _____
 Cost of vehicle for tax purposes _____
 GST/HST 13.00 _____
 PST _____
 Cost of vehicle for CCA _____
 Lesser of costs and proceeds _____
 UCC after acquisitions and dispositions 15,470.00
 Adjustment for current-year acquisitions _____
 Base amount for CCA 15,470.00
 Rate % 30.0
 CCA for the year 4,641.00

Recapture of CCA			
Terminal loss			
UCC at the end of the year			10,829.00
Business portion of CCA	x	24.05 %	1,116.23
Business portion of terminal loss for the year	x	24.05 %	
Business portion of recapture for the year	x	24.05 %	